

ODEWALD KMU II INVESTS IN A·M·T SCHMID GMBH UND CO. KG WITH SUPPORT FROM BLOMBERG LEGAL & TAX

10 April 2019

BLOMBERG founders Alexander Pupeter and Svetlana Heil provided tax advice to Odewald KMU II on their acquisition of a majority stake in A·M·T Schmid GmbH und Co. KG, Auto Move Technologies (AMT).

AMT is a family-owned company that develops and produces industry- and customer-specific drive solutions for electric wheelchairs and mobility scooters as well as stair lifts and stair climbers. AMT is a leader in these markets and operates worldwide. The company's customers are major international manufacturers of mobility solutions for the elderly and disabled. The vertical range of manufacture and the modular product range enable comprehensive quality assurance and ensure excellent flexibility. AMT can thus hold its own against competition from Asia. The company employs 150 people at its headquarters in Sauldorf, Germany.

In order to promote the further development of the company, the managing partner has entered into a partnership with Odewald KMU II, based in Berlin, Germany. To this end, Odewald KMU II has acquired a majority stake in A·M·T Schmid GmbH und Co. KG. The managing partner has in turn acquired a significant stake in AMT and will play a role at the company in the long term. Together, they aim to continue growing sustainably at a consistently high pace of innovation in coming years and, in particular, to further consolidate the company's international presence. As part of the expansion, production capacities at the Sauldorf site will increase significantly. Both parties have agreed not to disclose the investment sum or other details of the acquisition.

The Odewald KMU II Fund invests in high-growth, medium-sized companies characterised by German engineering excellence, intelligent services, and healthcare. AMT represents its sixth acquisition. BLOMBERG has regularly supported Odewald KMU II's transactions, the most recent of which was their investments in GIATA GmbH.

About BLOMBERG

BLOMBERG is a new high-end tax boutique based in Munich, Germany.

The law firm focuses on advising companies and investors, in particular on M&A transactions, corporate structuring issues, and disputes with tax authorities.