

BLOMBERG advises Odewald on acquisition of majority stake in Education partners GmbH

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Odewald KMU II has acquired a majority stake in Education partners GmbH. The founders, Eike Hovermann and Jochen Brode, will continue to lead the company as managing partners.

Education partners operates several learning academies that focus on vocational training in different segments. The core brands "Akademie für Kindergarten, Kita und Hort" and "Fernakademie für Pädagogik und Sozialberufe" offer a broad course portfolio around educational topics. For several years, further academies in the fields of sports and health management as well as marketing have been supplementing the educational offer. Online, on-site and distance learning courses are offered. The courses offered by Education partners enjoy a market-wide reputation for being excellent. All academies operated by Education partners can boast exceptionally high recommendation rates and are well positioned for further growth in their market segment. Over the next few years, the company aims to exploit new segments and to develop innovative learning methods.

Odewald KMU is one of the leading investment partners for succession solutions and growth financing in the German speaking countries. Odewald KMU II Fund manages EUR 200 million and invests in high-growth, medium-sized companies. The investment in Education partners marks the tenth investment of the Odewald KMU II Fund. Odewald KMU II received tax advice from BLOMBERG's partners on all these investments.

For this transaction, Alexander Pupeter and Ramona Frenzel provided tax advice to Odewald .

BLOMBERG is a new high-end tax boutique based in Munich, Germany.

The law firm focuses on advising companies and investors, in particular on M&A transactions, corporate structuring issues, and disputes with tax authorities.

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