



## BLOMBERG advises Cognostics Founder on sale to Cloudflight

Munich, Germany; 08 December 2021

Cognostics, a Munich-based AI developer, has been acquired by Cloudflight.

Cognostics is an expert in conceptual development, design and implementation of advanced, ontology-based and explainable AI solutions. Their systems are based on the interdisciplinary collaboration of domain experts, including psychologists and physicians. In addition, insights from cognitive neuroscience and AI research are incorporated. The Cognostics team consists of more than 50 senior engineers, experienced AI researchers and PhD students.

Cloudflight is a leading European software development company and AI solution provider. More than 400 visionary IT strategists, consultants, data scientists, cloud specialists and excellent software architects help enterprises to take their digital transformation to the next level.

With the transaction, Cloudflight expands its portfolio in the area of AI-based software solutions that support thinking, learning and decision-making.

BLOMBERG (Alexander Pupeter and Ramona Frenzel) provided tax advice to the founders of Cognostics AG.

Martius Rechtsanwälte (Carsten Albert, Jasmin Wagner) provided legal advice.

BLOMBERG is a new high-end tax boutique based in Munich, Germany.

The law firm focuses on advising companies and investors, in particular on M&A transactions, corporate structuring issues, and disputes with tax authorities.

### Contact:

Alexander Pupeter

BLOMBERG Pupeter Heil Rechtsanwälte Steuerberater PartmbB

Phone: +49 (0)89 – 26 20 34 211 - E-mail: [a.pupeter@blomberg-legal.de](mailto:a.pupeter@blomberg-legal.de)

**BLOMBERG** Pupeter Heil Rechtsanwälte Steuerberater PartmbB  
Kaufingerstr. 8, 80331 Munich, Germany  
Reg. off.: Munich, AG München PR 1855, VAT Reg no.:  
DE320186375  
Phone: +49 / 89 / 26 20 34 20 Fax: +49 / 89 / 26 20 34 299

**Alexander Pupeter**, Attorney at Law, Tax Advisor, Partner  
**Svetlana Heil**, Attorney-at-Law, Tax Advisor, Partner  
**Ramona Frenzel**, Attorney-at-Law  
[www.blomberg-legal.de](http://www.blomberg-legal.de)