



After Buy-and-Build, Odewald KMU II sells ARTUS Group.

Munich, Germany; 15 September 2022

After a successful buy-and-build strategy, **Odewald KMU II** has sold its majority stake in ARTUS Group to financial investor Castik Capital.

Odewald KMU II had acquired a stake in **ARTUS** in May 2019, which at that time was a regional damage-restoration service provider with around 100 employees at 7 locations in northern and central Germany, and total revenue of around EUR 50 million. During the partnership with the founders and managers, numerous growth initiatives were implemented, including the takeover of teams in new locations. As part of an active buy-and-build strategy, four local competitors were also acquired and integrated into ARTUS group.

Today, ARTUS is one of Germany's leading damage-restoration service providers in fire, water, and natural hazard damage, as well as construction drying and heating. With more than 350 employees at 24 sites, the company offers one-stop solutions for the entire renovation process and aims for total revenue of around EUR 130 million in the current financial year 2022.

Odewald KMU II is a leading investment partner for succession solutions and growth financing in German speaking countries. Odewald KMU II Fund manages EUR 200 million and invests in high-growth, medium-sized companies. It focuses on companies characterised by German engineering excellence, intelligent services, healthcare as well as software/IT.

BLOMBERG Legal & Tax (Alexander Pupeter and Ramona Frenzel) provided tax advice to Odewald KMU II for this transaction. BLOMBERG had previously advised Odewald KMU II on entry and add-on acquisitions.

BLOMBERG is a new high-end tax boutique based in Munich, Germany.

The law firm focuses on advising companies and investors, in particular on M&A transactions, corporate structuring issues, and disputes with tax authorities.

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