



Heizkurier Group sold by Odewald KMU II

Munich, Germany; 20 September 2022

After successful growth, **Odewald KMU II** has sold its majority stake in Heizkurier Group to NORD-Holding.

Odewald KMU II had invested in Heizkurier in 2018 as part of succession planning and growth financing. During the joint partnership, the succession of the founders was successfully realised and Heizkurier was transformed from an owner-managed family business into a market-leading, medium-sized company.

Back in 2018, **Heizkurier** generated revenues of approximately EUR 8 million, employing 37 specialists at 5 locations. As a pioneer in its niche market, it already occupied a leading position in the manufacture and rental of mobile heating solutions. This position has been strengthened through the continuous expansion of its own rental park and the opening of new branches.

At the same time, the acquisition of HDS Energielösungen in 2018 paved the company's way into the mobile cooling market. Through the subsequent acquisition of the Austrian market leader energy4rent in 2020, the geographical reach was expanded once again and the range of services was extended to include mobile steam and energy solutions. With 110 employees at 13 locations, Heizkurier today generates revenues of more than EUR 30 million, which means that the goals set for the company at the beginning of the investment have been surpassed by far.

For Odewald KMU II, the sale of its stake in Heizkurier marks the second successful exit this year after its sale of ARTUS Group. Odewald KMU II is a leading investment partner for succession solutions and growth financing in German-speaking countries.

BLOMBERG Legal & Tax (Svetlana Heil and Alexander Pupeter) provided tax advice to Odewald KMU II for this transaction. BLOMBERG had previously advised Odewald KMU II on the entry as well as the German add-on acquisition.

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