



BLOMBERG advises u-blox on the takeover of NAVENTIK GmbH

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The Swiss-based u-blox AG has acquired all shares in the technology company **NAVENTIK GmbH**, based in Chemnitz, Germany. NAVENTIK GmbH is a start-up which develops software-based technology for satellite navigation-based localisation (GNSS). With more than 20 years of experience in research and development in the field of vehicle localisation using GNSS in sensor data fusion systems, NAVENTIK was founded as a spin-off of the Chemnitz University of Technology. As a development centre for u-blox, NAVENTIK offers high-performance vehicle localisation technology for mass market applications.

u-blox AG is a global leader in positioning technology and wireless communication in automotive, industrial, and consumer markets. Their smart and reliable solutions, services and products let people, vehicles, and machines determine their precise position and communicate wirelessly over cellular and short-range networks. With headquarters in Thalwil, Switzerland, the company is globally present with offices in Europe, Asia, and the USA.

BLOMBERG (Alexander Pupeter, Ramona Frenzel) provided comprehensive tax advice to u-blox on this transaction in cooperation with TRICON Rechtsanwälte Steuerberater Munich (Hartmut Wollstadt, Thorsten Lill).

BLOMBERG is a new high-end tax boutique based in Munich, Germany.

The law firm focuses on advising companies and investors, in particular on M&A transactions, corporate structuring issues, and disputes with tax authorities.

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