



Odewald KMU: Successful exit for Karl Schmidt

Munich, Germany, 18 May 2024

Odewald KMU has achieved a successful exit with Karl Schmidt. The purchaser is Argos Wityu.

In 2017, Odewald KMU acquired a stake in the Karl Schmidt bakery group as part of a succession plan. During the joint partnership, Karl Schmidt developed from an owner-managed company into a leading bakery group in the region and the company's succession, now in its fourth generation, was successfully realised.

Karl Schmidt is a system catering chain that serves its customers via four different branch concepts. The Group also has a centralised production and logistics system that enables efficient production. In addition to a wide range of high-quality baked goods, Karl Schmidt offers breakfast and lunch options throughout the day.

In addition to the further development and expansion of the branch network in the core region, the Group was able to open up neighbouring regions, in particular Osnabrück and Minden, with new branches. New branches were opened and individual branch bakeries were taken over. At the same time, the branch network was expanded to include larger café locations with extensive seating and a wider range of snacks. Furthermore, the new management has introduced a modern brand concept and a stronger digital focus.

BLOMBERG (Alexander Pupeter) advised Odewald on the tax aspects of the contract negotiations.

BLOMBERG is a high-end tax boutique based in Munich, Germany. The law firm focuses on advising entrepreneurs, companies and investors, in particular on M&A transactions, corporate structuring issues, succession planning and disputes with the tax authorities.

Contact: Alexander Pupeter BLOMBERG Pupeter Heil Rechtsanwälte Steuerberater PartmbB Tel: 089 - 26 20 34 211 - E-Mail: a.pupeter@blomberg-legal.de