



Emdequity acquires Onskinery and forms new legwear group

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In its latest transaction, investment company **emdequity**, based in Munich, has acquired Onskinery, a body and legwear specialist based in Pleinfeld and Munich, from private equity investor AFINUM. The management will remain on board as shareholders.

In conjunction with the existing subsidiaries Wilox Strumpfwaren and Esda Strumpfwerke (private label specialists) and the Serbian company 8th Mart (manufacturers of fine hosiery), emdequity is establishing itself as a new major player in the hosiery sector under the name United Brands Group. This new European legwear specialist generates sales of over EUR 100 million.

The new constellation provides additional market opportunities and exceptional growth potential. In future, the alignment of the companies' specialisations and services as well as structural projects and strategic development will be driven forward at Group level. Synergies are also to be realised in the individual divisions, such as procurement, product development and sales.

BLOMBERG (Alexander Pupeter) advised emdequity in this transaction on the tax aspects of the establishment of the United Brands Group and the contract negotiations. The civil law aspects were covered by Hartmut Wollstadt and Thorsten Lill from TRICON.

BLOMBERG is a high-end tax boutique based in Munich, Germany. The law firm focuses on advising entrepreneurs, companies and investors, in particular on M&A transactions, corporate structuring issues, succession planning and disputes with the tax authorities.

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