



## Odewald achieves successful exit with Spieth & Wensky

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Odewald KMU has successfully sold its portfolio company Spieth & Wensky. As a full-range supplier in the traditional fashion sector, Spieth & Wensky combines natural materials and first-class workmanship with a distinctive design inspired by Bavarian culture and craftsmanship, while also incorporating modern elements. With its Spieth & Wensky and Beckert brands, the company is now the market leader in traditional fashion and has been the official traditional fashion outfitter to FC Bayern Munich for over 15 years. Distribution is handled by specialised retailers, eight company-owned stores and an online shop.

As part of the transaction, the management of Spieth & Wensky has significantly increased its stake in the company and will continue to run it in future.

This transaction marks the complete realisation of the portfolio of the first Odewald KMU fund. Thanks to several successful exits – most recently Spieth & Wensky – the fund can be closed in the near future with a very good return for its investors.

BLOMBERG (Alexander Pupeter) advised Odewald on the tax aspects of contract negotiations.

BLOMBERG is a high-end tax boutique based in Munich, Germany. The law firm focuses on advising entrepreneurs, companies and investors, in particular on M&A transactions, corporate structuring issues, succession planning and disputes with tax authorities.

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